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14MBA24

**Second Semester MBA Degree Examination, June/July 2016**  
**Business, Government and Society**

Time: 3 hrs.

Max. Marks:100

**SECTION - A**

*Note : Answer any FOUR questions from Q.No.1 to Q.No.7.*

- 1 Define Business. (03 Marks)
- 2 Define Contract. (03 Marks)
- 3 What is meant by Corporate Governance? (03 Marks)
- 4 Define Public Policy. (03 Marks)
- 5 Define Bailment. (03 Marks)
- 6 What is meant by Agency? (03 Marks)
- 7 What is meant by Intellectual property? (03 Marks)

**SECTION - B**

*Note : Answer any FOUR questions from Q.No.1 to Q.No.7.*

- 1 Explain Counter Veiling forces model of BGS. (07 Marks)
- 2 Explain the significance of Corporate Governance. (07 Marks)
- 3 Explain the role of Public Policies in business. (07 Marks)
- 4 Explain the reasons for Environmental Pollution. (07 Marks)
- 5 Explain the importance of Business ethics. (07 Marks)
- 6 Explain the arguments for and against CSR. (07 Marks)
- 7 Explain the differences between Sale and Bailment. (07 Marks)

**SECTION - C**

*Note : Answer any FOUR questions from Q.No.1 to Q.No.7.*

- 1 Explain the scope of Business law. (10 Marks)
- 2 Explain the various methods of creation of agency. (10 Marks)
- 3 Explain the interface among BGS. (10 Marks)
- 4 Explain the various dimensions of Corporate Governance. (10 Marks)

Important Note : 1. On completing your answers, compulsorily draw diagonal cross lines on the remaining blank pages.  
2. Any revealing of identification, appeal to evaluator and /or equations written eg. 42+8 = 50, will be treated as malpractice.

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- 5 All contracts are agreements. All agreements are not contracts. Explain. (10 Marks)
- 6 Write a note on Key strategies for protection of environment. (10 Marks)
- 7 Write a brief note on Intellectual Property rights. (10 Marks)

**SECTION - D**  
**CASE STUDY – [ Compulsory ]**

In a recently held incident at Sydney in Australia a Bangalore based woman employee of Mind tree company was attacked and killed by unidentified miscreants. When the incident occurred on March 7<sup>th</sup> 2015, the employee was on her way to residence after completing the office work.

**Questions :**

- a. Explain the ethical concern of the company in this incident. (10 Marks)
- b. Does the company owe any responsibility to protect its employees? (10 Marks)

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- 6 Write short notes on :
- OECD model.
  - Environmental audit.

(10 Marks)

- 7 State the obligations of business towards their society.

(10 Marks)

**SECTION - D**  
**CASE STUDY – [ Compulsory ]**

It was a sports stadium. Eight children were standing on the track to participate in the running event.

Ready ! Steady ! Bang !!

With the sound of toy pistol, all eight girls started running.

Hardly have they covered ten to fifteen steps, one of the smaller girls slipped and fell down. Due to bruises and pain, she started crying. When other girls heard this sound, they stopped running, stood for a while and turned back, they all ran back to the place where the girl fell down. One among them bent, picked and kissed the girl gently and enquired whether pain had reduced.

All the seven girls joined hands together, lifted the fallen girl and walked together to reach the winning post.

Officials were shocked. Clapping of thousands of spectators filled the stadium. Many eyes were filled with tears.

Yes, the sport was conducted by National Institute of Mental Health, Hyderabad.

All these girls were spastic, mentally challenged special children.

Questions :

- What did they teach the world? (10 Marks)
- Can you apply this incident to the modern business environment, where there is cut throat competition? If so how? (05 Marks)
- Can you afford this kind of attitude in business? (05 Marks)

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